

**Life Insurance Rates – Effective January 1, 2017**

**Supplemental Employee Term Life / AD&D** – Covers the employee and a beneficiary must be designated in Lawson ESS.

Coverage may be selected as 1x, 2x, 3x, 4x, or 5x your base annual salary rounded UP to the next \$1000

Rate per pay period may be calculated by taking:  $\text{Base Annual Salary} \times \text{Increment of Coverage} \times \$0.000112137$

**Dependent Term Life / AD&D** – Covers legally married spouse and children up to age 19 (employee is the beneficiary)

\$5,000 Coverage - **\$0.96** / pay period

\$10,000 Coverage - **\$1.91** / pay period

\$15,000 Coverage - **\$2.86** / pay period

*Guaranteed issue – evidence of insurability not necessary for coverage*

**Spouse Life / AD&D** – Covers legally married spouse (employee is the beneficiary)

\$10,000 Coverage - **\$0.67**/pay period

\$20,000 Coverage - **\$1.34**/pay period

\$30,000 Coverage - **\$2.01**/pay period

\$40,000 Coverage - **\$2.68**/pay period *(requires evidence of insurability prior to approval)*

\$50,000 Coverage - **\$3.35**/pay period *(requires evidence of insurability prior to approval)*

*Guaranteed issue up to \$30,000, excess amounts require evidence of insurability prior to approval.*